

## **NOTICE OF PROPOSED TAX INCREASE PAYSON CITY**

The PAYSON CITY is proposing to increase its property tax revenue.

- The PAYSON CITY tax on a \$403,000 residence would increase from \$257.78 to \$264.43, which is \$6.65 per year.

- The PAYSON CITY tax on a \$403,000 business would increase from \$468.69 to \$480.78, which is \$12.09 per year.

- If the proposed budget is approved, PAYSON CITY would increase its property tax budgeted revenue by 2.73% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

### **PUBLIC HEARING**

Date/Time: 8/7/2024 6:00 PM

Location: Payson Administration Building Council Chamber  
439 West Utah Avenue  
Payson

To obtain more information regarding the tax increase, citizens may contact PAYSON CITY at 801-465-5205.